

Debt-To- Income Ratio



1. Gross Monthly Income: Total income before any deductions such as taxes, payments, allotments are taken from your paycheck, include child support, alimony and bonuses. **1.** _____

2. Debt Payments

Monthly Payments

Mortgage/Rent	\$ _____
Auto Loan	\$ _____
Auto Loan	\$ _____
Appliance Loan	\$ _____
Child Support	\$ _____
Credit Card	\$ _____
Credit Card	\$ _____
Credit Card	\$ _____
Credit Card	\$ _____
Computer Loan	\$ _____
Home Equity Loan/2 nd Mortgage	\$ _____
Insurance	\$ _____
Medical Bills	\$ _____
Student/Personal Loans	\$ _____
Other loan Payments	\$ _____
Other Loan Payments	\$ _____
2. Total Monthly Debt Payments	\$ _____

3. Divide line 2 by line 1 and multiply by 100

Example: (2) Total Payments \$1500 Divide (1) Gross Income \$3800 X 100 = **Debt-to-Income Ratio 39.47%**

Below **30%** some additional credit may be used. Above **36%** is fully extended. Above **52%** is seriously over extended, seek help!